



Rizzetta & Company

Venetian Community Development District

**Financial Statements
(Unaudited)**

August 31, 2023

Prepared by: Rizzetta & Company, Inc.

venetiancdd.org
rizzetta.com

Venetian Community Development District

Balance Sheet

As of 08/31/2023

(In Whole Numbers)

	General Fund	Reserve Fund	General Capital Fund	Debt Service Fund	River Club Fund	River Club Reserve	River Club Capital	Total Gvmnt Fund	Fixed Assets Group	Long-Term Debt
Assets										
Cash In Bank	140,250	0	0	142	185,903	0	0	326,295	0	0
Investments	219,597	793,036	253,915	610,577	228,778	508,322	352,383	2,966,607	0	0
Accounts Receivable										
Accounts Receivable - Other	0	0	0	0	50,803	0	0	50,803	0	0
Advances to Vesta - RC	0	0	0	0	1,834	0	0	1,834	0	0
Prepaid Expenses	4,104	0	0	0	8,311	0	0	12,414	0	0
Inventory	0	0	0	0	40,002	0	0	40,002	0	0
Refundable Deposits	22,728	0	0	0	14,876	0	0	37,605	0	0
Due From Other	754	325	0	0	85	0	0	1,163	0	0
Fixed Assets	0	0	0	0	0	0	0	0	24,735,443	0
Amount Available in Debt Service	0	0	0	0	0	0	0	0	0	610,719
Amount To Be Provided Debt Service	0	0	0	0	0	0	0	0	0	11,747,261
Total Assets	387,433	793,361	253,915	610,719	530,592	508,322	352,383	3,436,724	24,735,443	12,357,980
Liabilities										
Accounts Payable	51,567	0	0	0	80,676	0	0	132,243	0	0
Accrued Expenses	1,411	0	0	0	0	0	0	1,411	0	0
Other Current Liabilities	152	0	0	0	0	0	0	152	0	0
Due To Other	85	0	0	0	1,078	0	0	1,163	0	0
Revenue Bonds Payable-Long Term	0	0	0	0	0	0	0	0	0	12,357,980
Deposits Payable	0	0	0	0	3,623	0	0	3,623	0	0
Total Liabilities	53,215	0	0	0	85,377	0	0	138,592	0	12,357,980
Fund Equity & Other Credits										
Beginning Fund Balance	559,501	627,162	0	547,683	773,529	455,508	0	2,963,383	0	0
Investment In General Fixed Assets	0	0	0	0	0	0	0	0	24,735,443	0
Net Change in Fund Balance	(225,283)	166,199	253,915	63,036	(328,315)	52,814	352,383	334,749	0	0
Total Fund Equity & Other Credits	334,218	793,361	253,915	610,719	445,214	508,322	352,383	3,298,132	24,735,443	0
Total Liabilities & Fund Equity	387,433	793,361	253,915	610,719	530,592	508,322	352,383	3,436,724	24,735,443	12,357,980

See Notes to Unaudited Financial Statements

Venetian Community Development District
Statement of Revenues and Expenditures
As of 08/31/2023
(In Whole Numbers)

	Year Ending 09/30/2023	Prior Year Same Month 08/31/2022	Current MTD 08/31/2023		Month Ending 08/31/2023	Prior Year YTD 08/31/2022	Current YTD 08/31/2023	Current YTD 08/31/2023	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
Revenues									
Interest Earnings									
Interest Earnings	0	260	0	856	(856)	922	0	9,193	(9,193)
Special Assessments									
Tax Roll	1,679,579	0	0	0	0	1,625,883	1,679,579	1,706,850	(27,271)
Other Misc. Revenues									
Insurance Proceeds	0	0	0	0	0	2,656	0	0	0
Miscellaneous Revenue	0	0	0	0	0	3,595	0	1,682	(1,682)
Key/Access/Transponder Revenue	0	0	0	0	0	476	0	0	0
Total Revenues	1,679,579	260	0	856	(856)	1,633,532	1,679,579	1,717,725	(38,146)
Expenditures									
Legislative									
Supervisor Fees	10,000	900	833	0	833	9,300	9,167	7,600	1,566
Total Legislative	10,000	900	833	0	833	9,300	9,167	7,600	1,566
Financial & Administrative									
Administrative Services	6,427	515	536	535	0	5,665	5,891	5,891	0
District Management	36,159	3,236	3,013	2,143	871	31,412	33,146	30,164	2,983
District Engineer	70,000	2,805	5,833	80	5,753	51,540	64,166	39,776	24,390
Disclosure Report	0	0	0	0	0	1,500	0	0	0
Trustees Fees	3,601	0	0	0	0	3,067	3,601	2,357	1,244
Assessment Roll	5,356	0	0	0	0	5,150	5,356	5,356	0
Financial & Revenue Collections	5,356	429	447	446	0	4,721	4,910	4,910	0
Accounting Services	23,344	1,871	1,945	1,946	0	20,575	21,398	21,398	0
Auditing Services	5,700	0	0	0	0	5,700	5,700	0	5,700
Arbitrage Rebate Calculation	500	0	0	0	0	500	500	0	500
Public Officials Liability Insurance	4,246	0	0	0	0	2,960	4,246	3,182	1,064
Legal Advertising	0	1,363	0	0	0	4,295	0	3,105	(3,105)
Miscellaneous Mailings	1,000	0	83	0	83	1,981	917	1,891	(974)
Bank Fees	0	0	0	1,476	(1,476)	0	0	1,476	(1,476)
Dues, Licenses & Fees	175	0	0	0	0	175	175	399	(224)
Miscellaneous Fees	550	0	46	0	46	1,110	504	368	136
Website Hosting, Maintenance, Backup & Email	7,912	630	482	630	(148)	8,468	7,431	8,467	(1,037)
Total Financial & Administrative	170,326	10,848	12,385	7,255	5,129	148,819	157,941	128,740	29,201
Legal Counsel									
District Counsel	77,500	5,823	6,458	490	5,968	67,182	71,042	63,077	7,965
Outside Counsel	50,000	4,706	4,167	0	4,167	58,570	45,833	43,795	2,039
Total Legal Counsel	127,500	10,529	10,625	490	10,135	125,752	116,875	106,872	10,004
Security Operations									
Guard & Gate Facility Maintenance & Repair	12,620	2,044	1,052	3,119	(2,067)	9,872	11,568	13,061	(1,493)

See Notes to Unaudited Financial Statements

Venetian Community Development District
Statement of Revenues and Expenditures
As of 08/31/2023
(In Whole Numbers)

	Year Ending 09/30/2023	Prior Year Same Month 08/31/2022	Current MTD 08/31/2023		Month Ending 08/31/2023	Prior Year YTD 08/31/2022	Current YTD 08/31/2023	Current YTD 08/31/2023	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
Gate Transponders-RFID	3,000	0	250	0	250	0	2,750	0	2,750
Security Services & Patrols	375,692	27,649	31,308	0	31,308	296,526	344,384	320,439	23,945
Total Security Operations	391,312	29,693	32,609	3,119	29,491	306,398	358,703	333,500	25,202
Electric Utility Services									
Utility Services	41,900	2,745	3,492	3,913	(422)	38,317	38,408	46,246	(7,837)
Total Electric Utility Services	41,900	2,745	3,492	3,913	(422)	38,317	38,408	46,246	(7,837)
Water-Sewer Combination Services									
Utility Services - Effluent & Guardhouse	7,000	1,904	583	96	487	10,527	6,417	12,742	(6,325)
Total Water-Sewer Combination Services	7,000	1,904	583	96	487	10,527	6,417	12,742	(6,325)
Stormwater Control									
Aquatic Maintenance	50,966	13,931	4,248	4,321	(74)	56,626	46,719	54,507	(7,789)
Mitigation Area Monitoring & Maintenance	38,545	0	3,212	12,268	(9,056)	27,648	35,332	48,683	(13,350)
Fountain Service Repair & Maintenance	5,400	485	450	150	300	4,604	4,950	5,126	(176)
Stormwater System Maintenance	5,000	0	417	0	417	1,280	4,583	0	4,583
Total Stormwater Control	99,911	14,416	8,326	16,739	(8,413)	90,158	91,585	108,316	(16,732)
Other Physical Environment									
Office & Administration	6,200	1,490	517	115	402	5,197	5,683	3,568	2,115
Employee - Salaries	207,033	14,837	17,253	24,386	(7,133)	175,333	189,780	181,054	8,727
Telephone, Internet, Cable	4,740	373	395	318	77	3,910	4,345	4,219	127
General Liability & Property Insurance	0	(5,906)	0	0	0	0	0	0	0
Property Insurance	5,569	0	0	0	0	4,640	5,569	5,725	(157)
General Liability Insurance	6,394	5,906	0	0	0	5,906	6,394	6,394	0
Landscape Maintenance	382,445	27,919	31,870	27,737	4,133	353,678	350,575	343,643	6,932
Irrigation Maintenance & Repair	0	(23,714)	0	0	0	0	0	0	0
Maintenance & Repairs	17,750	1,196	1,480	1,036	443	26,334	16,270	6,891	9,380
Landscape Replacement Plants, Shrubs, Trees	20,000	0	1,666	16,211	(14,545)	15,684	18,334	30,704	(12,371)
Landscape Inspection Services	9,600	0	800	800	0	0	8,800	8,800	0
Field Services	0	700	0	0	0	7,700	0	0	0
Landscape - Annuals/Flowers	20,000	0	1,667	7,568	(5,900)	9,478	18,333	19,150	(817)
Holiday Decorations	5,000	0	0	0	0	4,400	5,000	3,400	1,600
Landscape - Pest Control/OTC Injections	20,000	2,250	1,666	1,500	166	11,530	18,333	10,620	7,714
Landscape - Miscellaneous	6,000	553	500	4,018	(3,518)	18,035	5,500	11,307	(5,808)
Landscape - Mulch	50,000	0	4,167	0	4,167	45,954	45,833	50,823	(4,989)
Landscape - Architect Services	0	0	0	0	0	6,500	0	0	0
Irrigation Repair	34,175	29,398	2,848	2,405	443	29,398	31,327	34,461	(3,134)
Hurricane Related Expenses	0	0	0	0	0	0	0	223,130	(223,130)
Total Other Physical Environment	794,906	55,002	64,829	86,093	(21,265)	723,677	730,078	943,889	(213,811)
Road & Street Facilities									
Street Sign Repair & Replacement	3,000	0	250	0	250	660	2,750	7,253	(4,503)
Roadway Repair & Maintenance	5,000	0	417	0	417	3,425	4,583	9,991	(5,408)
Street Light/Decorative Light Maintenance	3,700	497	308	0	308	3,495	3,392	2,127	1,265

See Notes to Unaudited Financial Statements

Venetian Community Development District
Statement of Revenues and Expenditures
As of 08/31/2023
(In Whole Numbers)

	Year Ending 09/30/2023	Prior Year Same Month 08/31/2022	Current MTD 08/31/2023		Month Ending 08/31/2023	Prior Year YTD 08/31/2022	Current YTD 08/31/2023	Current YTD 08/31/2023	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
Street/Parking Lot Sweeping	5,024	837	419	450	(31)	4,535	4,605	4,437	168
Total Road & Street Facilities	16,724	1,334	1,394	450	944	12,115	15,330	23,809	(8,478)
Contingency									
Non-Recurring Expenses	20,000	261	1,666	0	1,666	21,461	18,333	6,828	11,505
Total Contingency	20,000	261	1,666	0	1,666	21,461	18,333	6,828	11,505
Total Expenditures	1,679,579	127,632	136,742	118,156	18,585	1,486,524	1,542,837	1,718,542	(175,705)
Total Excess of Revenues Over(Under) Expenditures	0	(127,372)	(136,742)	(117,300)	(19,442)	147,008	136,742	(817)	137,559
Total Other Financing Sources(Uses)									
Interfund Transfer (Revenue)									
Interfund Transfer	0	0	0	17,683	(17,683)	4	0	17,683	(17,683)
Prior Year AP Credit									
Prior Year A/P Credits	0	0	0	8,050	(8,050)	11,373	0	8,050	(8,050)
Interfund Transfer (Expense)									
Interfund Transfer	0	0	0	0	0	0	0	(250,198)	250,198
Other Financing Sources (Uses)									
Settlement Proceeds	0	100,000	0	0	0	100,000	0	0	0
Total Other Financing Sources (Uses)	0	100,000	0	0	0	100,000	0	0	0
Total Other Financing Sources(Uses)	0	100,000	0	25,733	(25,733)	111,377	0	(224,465)	224,465
Fund Balance, Beginning of Period	0	788,621	0	425,785	(425,785)	502,863	0	559,500	(559,501)
Total Fund Balance, End of Period	0	761,248	(136,742)	334,218	(470,960)	761,248	136,742	334,218	(197,477)

See Notes to Unaudited Financial Statements

Venetian Community Development District
Statement of Revenues and Expenditures
As of 08/31/2023
(In Whole Numbers)

	Year Ending 09/30/2023	Prior Year Same Month 08/31/2022	Current MTD 08/31/2023	Month Ending 08/31/2023	Prior Year YTD 08/31/2022	Current YTD 08/31/2023	Current YTD 08/31/2023	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Variance
Revenues								
Interest Earnings								
Interest Earnings	0	130	0	1,331	(1,331)	395	0	13,580
Special Assessments								
Tax Roll	369,283	0	0	0	0	369,279	369,283	369,279
Total Revenues	369,283	130	0	1,331	(1,331)	369,674	369,283	382,859
Expenditures								
Financial & Administrative								
Bank Fees	0	0	0	0	0	0	0	1,274
Total Financial & Administrative	0	0	0	0	0	0	0	1,274
Contingency								
Capital Reserve	369,283	0	30,774	0	30,773	175,165	338,509	215,387
Total Contingency	369,283	0	30,774	0	30,773	175,165	338,509	215,387
Total Expenditures	369,283	0	30,774	0	30,773	175,165	338,509	216,661
Total Excess of Revenues Over(Under) Expenditures	0	130	(30,774)	1,331	(32,105)	194,509	30,774	166,198
Total Other Financing Sources(Uses)								
Prior Year AP Credit								
Prior Year A/P Credits	0	0	0	0	0	(11,374)	0	0
Total Other Financing Sources(Uses)	0	0	0	0	0	(11,374)	0	0
Fund Balance, Beginning of Period	0	550,680	0	792,030	(792,029)	367,675	0	627,163
Total Fund Balance, End of Period	0	550,810	(30,774)	793,361	(824,134)	550,810	30,774	793,361

See Notes to Unaudited Financial Statements

Venetian Community Development District
Statement of Revenues and Expenditures
As of 08/31/2023
(In Whole Numbers)

	Year Ending 09/30/2023	Prior Year Same Month 08/31/2022	Current MTD 08/31/2023		Month Ending 08/31/2023	Prior Year YTD 08/31/2022	Current YTD 08/31/2023	Current YTD 08/31/2023	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
Revenues									
Interest Earnings									
Interest Earnings	0	0	0	994	(994)	0	0	3,716	(3,716)
Total Revenues	0	0	0	994	(994)	0	0	3,716	(3,716)
Total Excess of Revenues Over(Under) Expenditures	0	0	0	994	(994)	0	0	3,716	(3,716)
Total Other Financing Sources(Uses)									
Interfund Transfer (Revenue)									
Interfund Transfer	0	0	0	0	0	0	0	250,199	(250,199)
Total Other Financing Sources(Uses)	0	0	0	0	0	0	0	250,199	(250,199)
Fund Balance, Beginning of Period	0	0	0	252,921	(252,921)	0	0	0	0
Total Fund Balance, End of Period	0	0	0	253,915	(253,915)	0	0	253,915	(253,915)

See Notes to Unaudited Financial Statements

Venetian Community Development District
Statement of Revenues and Expenditures
As of 08/31/2023
(In Whole Numbers)

	Year Ending 09/30/2023	Prior Year Same Month 08/31/2022	Current MTD 08/31/2023		Month Ending 08/31/2023	Prior Year YTD 08/31/2022	Current YTD 08/31/2023	Current YTD 08/31/2023	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
Revenues									
Interest Earnings									
Interest Earnings	0	531	0	2,415	(2,415)	1,027	0	27,788	(27,788)
Special Assessments									
Tax Roll	1,114,642	0	0	0	0	1,476,369	1,114,642	1,127,593	(12,951)
Prepayments	0	0	0	0	0	0	0	9,602	(9,602)
Total Revenues	1,114,642	531	0	2,415	(2,415)	1,477,396	1,114,642	1,164,983	(50,341)
Expenditures									
Financial & Administrative									
Trustees Fees	0	0	0	0	0	5,750	0	0	0
Special Assessment Allocation Report	0	0	0	0	0	15,000	0	0	0
Verification Agent	0	0	0	0	0	975	0	0	0
Financial Advisor	0	0	0	0	0	25,000	0	0	0
Redemption Fee	0	0	0	0	0	750	0	0	0
Total Financial & Administrative	0	0	0	0	0	47,475	0	0	0
Legal Counsel									
District Counsel	0	0	0	0	0	15,000	0	0	0
Bond Counsel	0	0	0	0	0	20,000	0	0	0
Bank Counsel	0	0	0	0	0	20,000	0	0	0
Trustee Counsel	0	0	0	0	0	6,000	0	0	0
Total Legal Counsel	0	0	0	0	0	61,000	0	0	0
Debt Service									
Interest	328,162	0	0	0	0	496,019	328,162	315,467	12,695
Principal	786,480	0	0	0	0	965,000	786,480	786,480	0
Total Debt Service	1,114,642	0	0	0	0	1,461,019	1,114,642	1,101,947	12,695
Total Expenditures	1,114,642	0	0	0	0	1,569,494	1,114,642	1,101,947	12,695
Total Excess of Revenues Over(Under) Expenditures	0	531	0	2,415	(2,415)	(92,098)	0	63,036	(63,036)
Total Other Financing Sources(Uses)									
Interfund Transfer (Expense)									
Interfund Transfer	0	0	0	0	0	(4)	0	0	0
Other Costs									
Bond Retirement	0	0	0	0	0	(15,161,372)	0	0	0
Debt Proceeds									
Bond Proceeds	0	0	0	0	0	14,109,460	0	0	0
Total Debt Proceeds	0	0	0	0	0	14,109,460	0	0	0
Total Other Financing Sources(Uses)	0	0	0	0	0	(1,051,916)	0	0	0
Fund Balance, Beginning of Period	0	538,851	0	608,304	(608,304)	1,683,396	0	547,683	(547,683)

See Notes to Unaudited Financial Statements

Venetian Community Development District
Statement of Revenues and Expenditures
As of 08/31/2023
(In Whole Numbers)

	Year Ending	Prior Year Same	Current MTD		Month Ending	Prior Year YTD	Current YTD	Current YTD	
	09/30/2023	Month	08/31/2023		08/31/2023	08/31/2022	08/31/2023	08/31/2023	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
Total Fund Balance, End of Period	0	539,382	0	610,719	(610,719)	539,382	0	610,719	(610,719)

See Notes to Unaudited Financial Statements

Venetian Community Development District
Statement of Revenues and Expenditures
As of 08/31/2023
(In Whole Numbers)

	Year Ending 09/30/2023	Prior Year Same Month 08/31/2022	Current MTD 08/31/2023		Month Ending 08/31/2023	Prior Year YTD 08/31/2022	Current YTD 08/31/2023	Current YTD 08/31/2023	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
Revenues									
Interest Earnings									
Interest Earnings	0	27	0	1,843	(1,843)	83	0	11,387	(11,387)
Special Assessments									
Tax Roll	1,631,090	0	0	0	0	1,551,712	1,631,090	1,650,038	(18,948)
Amenity Center Revenue									
Restaurant Revenue	850,000	25,739	30,357	36,206	(5,849)	676,301	819,642	820,282	(640)
Administration Revenue	58,000	4,452	4,000	2,045	1,955	59,535	54,100	14,516	39,584
Employee - Christmas Bonus	20,000	0	0	(10)	10	0	20,000	15,050	4,950
Total Revenues	2,559,090	30,218	34,357	40,084	(5,727)	2,287,631	2,524,832	2,511,273	13,559
Expenditures									
Cost of Goods									
Restaurant - Cost of Sales	370,090	16,379	13,218	19,693	(6,475)	335,864	356,874	407,014	(50,140)
Tennis - Cost of Sales	5,760	157	360	0	360	3,927	5,400	37	5,363
Total Cost of Goods	375,850	16,536	13,578	19,693	(6,115)	339,791	362,274	407,051	(44,777)
Legal Counsel									
Legal Advertising	200	0	0	0	0	0	200	0	200
Total Legal Counsel	200	0	0	0	0	0	200	0	200
Salaries and Benefits									
Lessons-Fitness	12,000	2,490	1,000	0	1,000	16,068	11,000	18,705	(7,705)
Employee - Salaries	997,636	61,322	76,265	71,852	4,413	781,798	921,370	629,112	292,258
Employee - Benefits	306,757	19,495	22,054	21,942	112	253,454	284,703	226,719	57,984
Employee - Christmas Bonus	20,000	0	0	0	0	17,851	20,000	15,090	4,910
Employee - Contract Services	35,700	18,562	2,600	13,653	(11,053)	83,585	33,100	451,521	(418,421)
Training & Education	5,858	0	355	0	355	880	5,503	80	5,423
Total Salaries and Benefits	1,377,951	101,869	102,274	107,447	(5,173)	1,153,636	1,275,676	1,341,227	(65,551)
Repair and Maintenance									
Equipment Maintenance & Repairs	59,400	0	4,950	7,804	(2,854)	0	54,450	42,507	11,943
Chemicals	6,000	0	500	474	26	2,983	5,500	2,760	2,740
Shop & Hand Tools	600	0	50	281	(231)	838	550	769	(219)
Vehicle	0	0	0	0	0	0	0	100	(100)
Maintenance Contracts	91,434	12,739	7,699	10,566	(2,867)	95,571	84,335	113,856	(29,521)
Building Maintenance	23,100	7,356	1,950	1,997	(47)	24,729	21,400	12,394	9,006
Equipment Repair & Maintenance	0	4,700	0	0	0	53,444	0	0	0
Total Repair and Maintenance	180,534	24,795	15,149	21,122	(5,973)	177,565	166,235	172,386	(6,151)
Office Expense									
Printing & Binding	1,800	0	150	132	18	1,429	1,650	1,909	(259)
Telephone	12,600	1,131	1,050	744	306	9,476	11,550	9,075	2,475

See Notes to Unaudited Financial Statements

Venetian Community Development District
Statement of Revenues and Expenditures
As of 08/31/2023
(In Whole Numbers)

	Year Ending 09/30/2023	Prior Year Same Month 08/31/2022	Current MTD 08/31/2023		Month Ending 08/31/2023	Prior Year YTD 08/31/2022	Current YTD 08/31/2023	Current YTD 08/31/2023	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
Postage & Delivery	800	0	60	0	60	202	740	44	696
Office Supplies	5,820	44	510	392	118	3,504	5,360	3,435	1,925
Total Office Expense	21,020	1,175	1,770	1,268	502	14,611	19,300	14,463	4,837
Operating Expense									
Meals & Entertainment	600	0	50	0	50	74	550	67	483
Equipment Replacement	21,840	5,044	1,670	1,117	553	25,039	20,170	12,451	7,719
Licenses, Fees & Permits	16,008	0	1,334	1,516	(182)	12,803	14,674	19,326	(4,652)
Employee - Meal Benefit	24,530	2,782	1,865	2,033	(168)	18,897	22,665	19,692	2,973
Travel	2,000	0	100	0	100	214	1,900	0	1,900
Utility - Electricity	84,000	7,161	7,600	7,832	(232)	71,901	76,700	74,982	1,718
Utility - Water & Sewer - Effluent & Common	67,000	4,856	5,700	0	5,700	46,801	61,300	47,008	14,292
Sanitation Disposal	10,800	610	400	0	400	6,713	9,400	6,103	3,297
Gas, Diesel Fuel and Oil	15,800	2,048	975	1,401	(426)	14,743	14,875	22,521	(7,646)
Personnel Supplies	2,300	71	75	0	75	2,724	2,225	3,664	(1,439)
Music & Entertainment	24,000	260	927	2,347	(1,420)	9,437	23,073	40,910	(17,837)
China, Glass, Silver	2,842	0	200	0	200	3,325	2,842	1,574	1,268
Paper/Plastic	17,696	2,254	1,545	2,171	(626)	14,233	16,201	17,770	(1,569)
Decorations	11,254	612	200	563	(363)	6,254	11,054	10,054	1,000
Operating Supplies	31,760	3,954	2,530	1,365	1,165	39,200	28,980	26,073	2,907
Laundry	32,110	1,979	2,480	1,708	772	26,589	29,630	35,746	(6,116)
Equipment Rental	13,140	812	920	1,381	(461)	9,495	12,220	13,691	(1,471)
Total Operating Expense	377,680	32,443	28,571	23,434	5,137	308,442	348,459	351,632	(3,173)
Other Administrative Cost									
Com Related Promotion/Security	14,010	526	1,360	74	1,286	7,222	12,650	10,517	2,133
Management Contract	81,700	6,725	6,892	6,916	(24)	73,475	74,810	75,508	(698)
Employee - Relations	5,070	(12)	110	0	110	3,643	4,960	1,530	3,430
General Liability & Property Insurance	31,902	0	0	0	0	26,586	31,902	29,244	2,658
Miscellaneous Expense/Credit Card Fees	31,025	1,604	1,108	2,189	(1,081)	23,967	29,917	50,063	(20,146)
Dues & Subscriptions	2,493	114	50	67	(17)	2,865	2,443	2,118	325
Amenities Marketing	19,655	0	1,000	795	205	9,220	17,480	6,360	11,120
Total Other Administrative Cost	185,855	8,957	10,520	10,041	479	146,978	174,162	175,340	(1,178)
Contingency									
Non-Recurring Expenses	40,000	0	3,333	0	3,333	22,899	36,667	12,839	23,827
Total Contingency	40,000	0	3,333	0	3,333	22,899	36,667	12,839	23,827
Total Expenditures	2,559,090	185,775	175,195	183,005	(7,810)	2,163,923	2,382,973	2,474,939	(91,966)
Total Excess of Revenues Over(Under) Expenditures	0	(155,557)	(140,838)	(142,921)	2,082	123,708	141,859	36,334	105,525
Total Other Financing Sources(Uses)									
Interfund Transfer (Expense)									
Interfund Transfer	0	0	0	0	0	0	0	(364,649)	364,649
Total Other Financing Sources(Uses)	0	0	0	0	0	0	0	(364,649)	364,649

See Notes to Unaudited Financial Statements

Venetian Community Development District
Statement of Revenues and Expenditures
As of 08/31/2023
(In Whole Numbers)

	Year Ending	Prior Year Same	Current MTD		Month Ending	Prior Year YTD	Current YTD	Current YTD	
	09/30/2023	Month	08/31/2023		08/31/2023	08/31/2022	08/31/2023	08/31/2023	
	Annual Budget	08/31/2022	Budget	Actual	Variance	Actual	Budget	Actual	Variance
Fund Balance, Beginning of Period	0	1,073,354	0	588,135	(588,135)	794,089	0	773,529	(773,529)
Total Fund Balance, End of Period	0	917,797	(140,838)	445,214	(586,053)	917,797	141,859	445,214	(303,355)

See Notes to Unaudited Financial Statements

Venetian Community Development District
Statement of Revenues and Expenditures
As of 08/31/2023
(In Whole Numbers)

	Year Ending 09/30/2023	Prior Year Same Month 08/31/2022	Current MTD 08/31/2023	Month Ending 08/31/2023	Prior Year YTD 08/31/2022	Current YTD 08/31/2023	Current YTD 08/31/2023	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Variance
Revenues								
Interest Earnings								
Interest Earnings	0	0	0	1,449	(1,449)	0	0	5,416 (5,416)
Total Revenues	0	0	0	1,449	(1,449)	0	0	5,416 (5,416)
Total Excess of Revenues Over(Under) Expenditures	0	0	0	1,449	(1,449)	0	0	5,416 (5,416)
Total Other Financing Sources(Uses)								
Interfund Transfer (Revenue)								
Interfund Transfer	0	0	0	0	0	0	0	364,650 (364,650)
Interfund Transfer (Expense)								
Interfund Transfer	0	0	0	(17,683)	17,683	0	0	(17,683) 17,683
Total Other Financing Sources(Uses)	0	0	0	(17,683)	17,683	0	0	346,967 (346,967)
Fund Balance, Beginning of Period	0	0	0	368,617	(368,617)	0	0	0 0
Total Fund Balance, End of Period	0	0	0	352,383	(352,383)	0	0	352,383 (352,383)

See Notes to Unaudited Financial Statements

Venetian Community Development District
Statement of Revenues and Expenditures
As of 08/31/2023
(In Whole Numbers)

	Year Ending 09/30/2023	Prior Year Same Month 08/31/2022	Current MTD 08/31/2023		Month Ending 08/31/2023	Prior Year YTD 08/31/2022	Current YTD 08/31/2023	Current YTD 08/31/2023	
	Annual Budget	Actual	Budget	Actual	Variance	Actual	Budget	Actual	Variance
Revenues									
Interest Earnings									
Interest Earnings	0	169	0	1,344	(1,344)	1,301	0	10,783	(10,783)
Other Costs (Revenue)									
Unrealized Gain/Loss on Investments	0	0	0	0	0	(122)	0	0	0
Special Assessments									
Tax Roll	297,957	0	0	0	0	297,953	297,957	297,954	3
Total Revenues	297,957	169	0	1,344	(1,344)	299,132	297,957	308,737	(10,780)
Expenditures									
Financial & Administrative									
Bank Fees	0	0	0	0	0	0	0	15	(15)
Total Financial & Administrative	0	0	0	0	0	0	0	15	(15)
Contingency									
Capital Reserve	297,957	12,300	24,830	0	24,830	154,043	273,127	255,908	17,220
Total Contingency	297,957	12,300	24,830	0	24,830	154,043	273,127	255,908	17,220
Total Expenditures	297,957	12,300	24,830	0	24,830	154,043	273,127	255,923	17,205
Total Excess of Revenues Over(Under) Expenditures	0	(12,131)	(24,830)	1,344	(26,174)	145,089	24,830	52,814	(27,985)
Fund Balance, Beginning of Period	0	575,209	0	506,978	(506,978)	417,989	0	455,508	(455,507)
Total Fund Balance, End of Period	0	563,078	(24,830)	508,322	(533,152)	563,078	24,830	508,322	(483,492)

See Notes to Unaudited Financial Statements

Venetian CDD
Investment Summary
August 31, 2023

<u>Account</u>	<u>Investment</u>	<u>Balance as of August 31, 2023</u>
Schwab	Cash - Money Fund - 5.04%	\$ 219,597
Total General Fund Investments		<u>\$ 219,597</u>
Schwab - Cash	Cash Equivalents 5.04%	\$ 286,865
Schwab - Agency Bonds	Agency Bonds	
Federal Farm Credit Bank	Fixed Rate Agency 5.58%	99,940
Federal Home Loan Bank	Fixed Rate Agency 5.42%	260,072
Fannie Mae	Fixed Rate Agency 5.41%	60,045
Shwab - Treasury Bonds		
Treasury Bill	Treasury Bonds - Due 10/19/2023	14,646
Treasury Bill	Treasury Bonds - Due 03/21/2024	9,585
Treasury Bill	Treasury Bonds - Due 04/18/2024	14,346
Treasury Bill	Treasury Bonds - Due 06/13/2024	47,537
Total General Reserve Fund Investments		<u>\$ 793,036</u>
Schwab	Cash - Money Fund 5.04% Interest	\$ 253,915
Total General Capital Fund Investments		<u>\$ 253,915</u>
US Bank Series 2022 Reserve	First American Government Obligation Fund Class Y	\$ 111,151
US Bank Series 2022 Revenue	First American Government Obligation Fund Class Y	489,824
US Bank Series 2022 Prepayment	First American Government Obligation Fund Class Y	9,602
Total Debt Service Fund Investments		<u>\$ 610,577</u>
Schwab	Cash - Money Fund 5.04% Interest	\$ 228,778
Total River Club Fund Investments		<u>\$ 228,778</u>
Schwab - Cash	Cash Equivalents 5.04%	\$ 241,175
Schwab - Agency Bonds		
Federal Home Loan Bank	Fixed Rate Agency 5.37%	70,040
Fannie Mae	Fixed Rate Agency 5.22%	110,045
Schwab - Treasury Bonds	Treasury Bonds	

Venetian CDD
Investment Summary
August 31, 2023

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>August 31, 2023</u>
Treasury Bill	Treasury Bonds - Due 10/19/2023	48,783
Treasury Bill	Treasury Bonds - Due 03/21/2024	19,156
Treasury Bill	Treasury Bonds - Due 04/18/2024	19,123
Total River Club Reserve Fund Investments		\$ 508,322
Schwab	Cash - Money Fund 5.04% Interest	\$ 352,383
Total River Club Capital Fund Investments		\$ 352,383

Venetian Community Development District
Summary A/P Ledger
From 08/1/2023 to 08/31/2023

Fund Name	GL posting date	Vendor name	Document number	Description	Balance Due
264, 2314					
264 General Fund	08/17/2023	AMF Mark Mobile Welding, LLC	2623	Weld Mail Box- 325 Padova 08/23	120.00
264 General Fund	08/21/2023	AMF Mark Mobile Welding, LLC	2624	Weld Mail Box- 234 Portafino 08/23	100.00
264 General Fund	07/24/2023	Cheryl Harmon Ter-rana	CT072423	Board of Supervisor Meeting 07/24/23	100.00
264 General Fund	08/24/2023	COMCAST	8535 10 050 0435487 09/23	Guardhouse Phone & Internet 09/23	116.85
264 General Fund	07/24/2023	Ernest R Booker	EB072423	Board of Supervisor Meeting 07/24/23	100.00
264 General Fund	08/29/2023	Florida Power & Light Company	FPL Summary 08/23 Auto-Pay	FPL Summary 08/23	3,912.92
264 General Fund	08/10/2023	Frontier Florida, LLC	941-485-8500-120513 -5 08/23 AUTOPAY	Field Manager Phone 08/23	318.23
264 General Fund	07/24/2023	Jill Pozarek	JP072423	Board of Supervisor Meeting 07/24/23	100.00
264 General Fund	07/24/2023	Kenneth J. Smaha	KS072423	Board of Supervisor Meeting 07/24/23	100.00
264 General Fund	08/09/2023	Landscape Maintenance Professionals, Inc.	177864	Annals, Mulch & Soil 08/23	7,567.50
264 General Fund	08/01/2023	Landscape Maintenance Professionals, Inc.	177793	Pest Control Services 07/23	750.00
264 General Fund	08/25/2023	Landscape Maintenance Professionals, Inc.	178316	Magnolia Stump Removal 08/23	500.00
264 General Fund	08/25/2023	Landscape Maintenance Professionals, Inc.	178317	Tree Removal 08/23	400.00
264 General Fund	08/23/2023	Landscape Maintenance Professionals, Inc.	178291	Installed Lava & Red Rock 08/23	4,017.75
264 General Fund	08/22/2023	Landscape Maintenance Professionals, Inc.	178244	Irrigation Repairs 08/23	890.00
264 General Fund	08/18/2023	Landscape Maintenance Professionals, Inc.	177955	3 Gal Plumbago 08/23	1,080.00
264 General Fund	08/18/2023	Landscape Maintenance Professionals, Inc.	177954	Tree Removal 08/23	1,000.00
264 General Fund	08/18/2023	Landscape Maintenance Professionals, Inc.	177953	Front Monument Ren-ovation 08/23	13,231.00
264 General Fund	08/29/2023	Landscape Maintenance Professionals, Inc.	178345	Irrigation Repairs 08/23	235.00
264 General Fund	08/22/2023	Landscape Maintenance Professionals, Inc.	178246	Irrigation Repairs 08/23	425.00
264 General Fund	08/22/2023	Landscape Maintenance Professionals, Inc.	178245	Irrigation Repairs 08/23	780.00
264 General Fund	07/24/2023	Richard Bracco	RB072423	Board of Supervisor Meeting 07/24/23	100.00
264 General Fund	08/01/2023	Rizzetta & Company, Inc.	INV0000081489	Amenity Management & Personnel Reim-bursement 07/23	850.00
264 General Fund	08/01/2023	Rizzetta & Company, Inc.	INV0000081489	Amenity Management & Personnel Reim-bursement 07/23	7,552.78
264 General Fund	08/31/2023	Rizzetta & Company, Inc.	INV0000083321	Cell Phone 08/23	50.00
264 General Fund	08/31/2023	Schappacher Engineering, LLC	2529	Engineering Services 08/23	2,080.00
264 General Fund	08/05/2023	Staples	3544489792 CM	Office Supplies - Credit Memo	(48.29)

Venetian Community Development District
Summary A/P Ledger
From 08/1/2023 to 08/31/2023

Fund Name	GL posting date	Vendor name	Document number	Description	Balance Due
264 General Fund	08/19/2023	Staples	3545394671	Supplies 08/23	67.78
264 General Fund	08/14/2023	Trimmers Holiday Decor - Sarasota	1135	Holiday Decorations - 50% Deposit 08/23	2,420.00
264 General Fund	08/30/2023	Universal Access, LLC	AAAI1968	Service Call 08/23	2,500.00
264 General Fund	08/31/2023	Water Equipment Technologies of Southwest Florida LLC	22655	Weekly Entrance Fountain Maintenance 08/23	150.00
Sum for 264, 2314					51,566.52
Sum for 264					51,566.52
Sum Total					51,566.52

Venetian Community Development District
Notes to Unaudited Financial Statements
August 31, 2023

Balance Sheet

1. Trust statement activity has been recorded through 08/31/23.
2. See EMMA (Electronic Municipal Market Access) at <https://emma.msrb.org> for Municipal Disclosures and Market Data.
3. For presentation purposes, the Reserves are shown in a separate fund titled Reserve Fund.
4. The River Club manager, as defined in the agreement for Amenities Facilities Management and Maintenance services provides the District with the amounts reported in the River Club fund of the Financial statements. The District includes these amounts on the financial statements due to the River Club being an asset of the District. Rizzetta is not responsible for the accuracy, nor the amounts presented within by the current managing entity.
5. Hurricane Relief expenses paid from the General Fund will be reimbursed by the General Fund Capital Account.